

CardioDynamics

INTERNATIONAL CORPORATION

Steve P. Loomis
Vice President Finance
Chief Financial Officer

May 9, 2008

Dear CardioDynamics Shareholder:

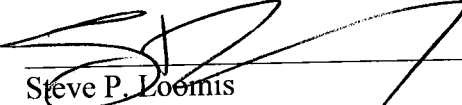
A reverse stock split of the common stock of CardioDynamics International Corporation ("CardioDynamics") occurred effective as of the close of business on May 8, 2008. Pursuant to this reverse stock split, each seven (7) shares of common stock of CardioDynamics issued and outstanding as of the date following the reverse stock split was converted into one (1) share of CardioDynamics common stock. As a result of the reverse stock split, holders of certificates representing pre-split shares of CardioDynamics common stock have the right to receive, upon surrender of their certificates representing such pre-split shares, new certificates representing post-split shares of CardioDynamics common stock at the ratio of one (1) share of post-split CardioDynamics common stock for every seven (7) shares of pre-split CardioDynamics common stock.

Fractional shares of post-split CardioDynamics common stock will not be issued as a result of the reverse stock split; instead, holders of pre-split shares of CardioDynamics common stock who otherwise would have been entitled to receive a fractional share as a result of the reverse stock split will receive an amount in cash equal to \$1.95 per post-split share for such fractional interests upon the surrender to American Stock Transfer & Trust Company, the Exchange Agent, of certificates representing such pre-split shares.

All CardioDynamics shareholders must complete, date, sign and return the enclosed Letter of Transmittal to American Stock Transfer & Trust Company, along with all of your certificates representing pre-split shares of CardioDynamics common stock. We suggest that you mail the shares in a traceable manner (e.g. registered mail, overnight courier, etc.). Any person holding more than one certificate representing pre-split shares of CardioDynamics common stock must surrender all such certificates registered in such person's name in order to receive payment for fractional interests and/or a new certificate representing the number of shares of post-split CardioDynamics common stock to which such person is entitled.

Only upon receipt of your properly completed Letter of Transmittal and your certificate(s) representing pre-split shares of CardioDynamics common stock will American Stock Transfer & Trust Company forward you your new certificates and/or payment. **Additionally, holders of pre-split certificates who are entitled to receive post-split shares of CardioDynamics common stock will not become a shareholder of record until the pre-split certificates are sent to American Stock Transfer & Trust Company with a properly completed Letter of Transmittal.** Please read and follow all instructions on the Letter of Transmittal, and direct any questions you might have to American Stock Transfer & Trust Company at (877) 248-6417 or (718) 921-8317.

By order of the Board of Directors


Steve P. Loomis
Chief Financial Officer, Secretary and Treasurer

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