

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

R.V.B. HOLDINGS LTD.

August 19, 2010

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:

The Notice of Meeting, proxy statement and proxy card are available at http://www.amstock.com/ProxyServices/ViewMaterial.asp?CoNumber=01191

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

Please detach along perforated line and mail in the envelope provided.

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THE BOARD OF DIRECTORS OF THE COMPANY RECOMMENDS A VOTE "FOR" EACH OF THE PROPOSALS HEREIN. PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE [X]

THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED AS DIRECTED HEREIN. THE BOARD OF DIRECTORS OF THE COMPANY RECOMMENDS A VOTE "FOR" EACH OF THE PROPOSALS HEREIN. IF NO DIRECTION IS INDICATED, THIS PROXY WILL BE VOTED "FOR" EACH OF THE PROPOSALS HEREIN.

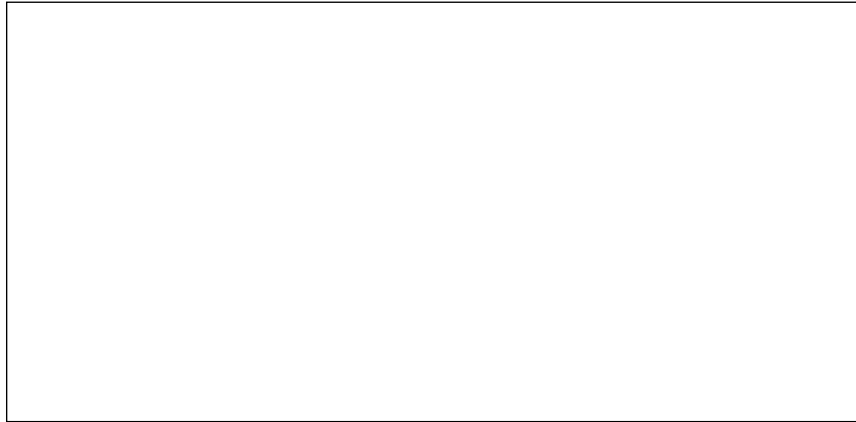
- 1. TO ELECT the following persons: as directors for the coming year. FOR AGAINST ABSTAIN Nir Dor Avraham Gilat Yair Green Uri Manor Avraham Toledano Aviv Tzidon Avraham Zamir 2. TO APPOINT KPMG Somekh Chaikin as the independent public auditors of the Company for the year ending December 31, 2010 and to authorize the Audit Committee to fix the remuneration of said auditors as the Audit Committee may deem fit in their sole discretion. 3. TO AUTHORIZE, the Company to procure an insurance policy for such individual directors and officers of the Company ("D&O Insurance Policy"), as shall serve from time to time, as a framework transaction for a period of five years. The cost of the D&O Insurance Policy shall be at an annual premium of up to \$55,000 for liability coverage of \$10,000,000.

Please mark here if you HAVE a personal interest in resolution number 3: [ ]

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method. [ ]

Signature of Shareholder [ ] Date: [ ] Signature of Shareholder [ ] Date: [ ]

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.



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**R.V.B. HOLDINGS LTD.**

**For the Annual General Meeting of Shareholders  
To Be Held On Thursday, August 19, 2010**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned shareholder of R.V.B. Holdings Ltd. ("**RVB**" or the "**Company**") hereby appoints each of Aviv Tzidon and Adv. Orly Tsioni the true and lawful attorney, agent and proxy of the undersigned, to vote, as designated below, all of the ordinary shares of the Company which the undersigned is entitled in any capacity to vote at the Annual Meeting of the shareholders of the Company which will be held at the offices of Yigal Arnon & Co., 1 Azrieli Center, 46th Floor, Tel-Aviv, Israel, on Thursday, August 19, 2010, at 2:00 p.m. (local time), and all adjournments and postponements thereof.

**(Continued and to be signed on the reverse side.)**

