

ANNUAL MEETING OF STOCKHOLDERS OF  
**PROGINET CORPORATION**

November 17, 2009

**IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS  
FOR THE STOCKHOLDER MEETING TO BE HELD ON NOVEMBER 17, 2009:**

The Proxy Statement and our Annual Report for the year ended July 31, 2009 are available and can be accessed directly at the following Internet address:  
<http://www.amstock.com/ProxyServices/ViewMaterial.asp?CoNumber=12864>

Please mark, sign, date and  
mail your proxy card in the  
envelope provided as soon  
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

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PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

1. Election of Directors:

- FOR ALL NOMINEES
- WITHHOLD AUTHORITY FOR ALL NOMINEES
- FOR ALL EXCEPT (See instructions below)

NOMINEES:

- Amit K. Basak
- George T. Hawes
- Dr. E. Kelly Hyslop
- Stephen Kezirian
- Sandison E. Weil
- Allen Wolpert

In their discretion, the Proxies are authorized to vote upon such other matters as may properly come before the meeting or any adjournment or postponement thereof including adjournment of the meeting for any reason and any other matters incident to the conduct of the meeting. In case any nominee should become unavailable for election to the Board of Directors for any reason, the persons appointed as Proxies shall have discretionary authority to vote this proxy for one or more alternate nominees who will be designated by the existing Board of Directors.

**INSTRUCTIONS:** To withhold authority to vote for any individual nominee(s), mark "FOR ALL EXCEPT" and fill in the circle next to each nominee for whom you wish to withhold authority, as shown here: ●

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Stockholder \_\_\_\_\_ Date: \_\_\_\_\_ Signature of Stockholder \_\_\_\_\_ Date: \_\_\_\_\_

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

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**PROXY**

**PROGINET CORPORATION**

**PROXY**

**ANNUAL MEETING OF STOCKHOLDERS - NOVEMBER 17, 2009**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned holder of Common Stock of PROGINET CORPORATION, revoking all proxies heretofore given, hereby constitutes and appoints Sandison E. Weil and Debra A. DiMaria, and each of them, Proxies, with full power of substitution for the undersigned and in the name, place and stead of the undersigned, to vote all of the undersigned's shares of said stock, according to the number of votes and with all the powers the undersigned would possess if personally present at the 2009 Annual Meeting of Stockholders of Proginet Corporation, to be held at the offices of Proginet Corporation, 200 Garden City Plaza, Suite 220, Garden City, New York 11530 on Tuesday, November 17, 2009 at 4:30 p.m., local time and at any adjournments or postponements thereof. The undersigned hereby acknowledges receipt of the Notice of Meeting and Proxy Statement relating to the Annual Meeting.

Each properly executed proxy will be voted in accordance with the specifications made on the reverse side of this proxy and in the discretion of the Proxies on any other matter that may come before the Annual Meeting including adjournment of the meeting for any reason and any other matters incident to the conduct of the meeting. Where no choice is specified, this proxy will be voted **FOR** all listed nominees to serve as directors.

**(Continued and to be marked, signed and dated on the reverse side)**

