



Global Resources  
Local Service  
Customized Solutions

## SHARE REPURCHASE PROGRAM

*Expertise that covers the complete spectrum of stocks, regardless of liquidity or point of execution.*

Issuers are increasingly being called upon to consider alternative methods for maximizing their company's value to achieve return on equity and employee stock plan objectives, while many other firms are being challenged to publicly confirm their company's market stability. At American Stock Transfer & Trust, LLC ("AST"), we have a long history of providing clients with best-of-breed solutions and now offer a comprehensive share repurchase program through ConvergEx Group ("ConvergEx") to meet our clients business objectives.

Through our strategic partnership with ConvergEx, a leading global technology firm with a dedicated share repurchase team, we can provide our clients with industry-leading share repurchase solutions. As a premier provider of investment technologies and execution solutions, ConvergEx's share repurchase product for corporate treasurers is designed to maximize value and achieve clients' ROE and EPS objectives. Many clients of the program are Fortune 500 companies and ConvergEx's expertise covers the complete spectrum of stocks, regardless of liquidity or point of execution. This investment alternative is often selected as a vehicle that can help reduce a firm's outstanding shares, while increasing share earnings – a formula often used to measure a company's success.

### **A Simple Solution for Complex Requirements**

As your transfer agent, AST serves as an experienced and knowledgeable partner that can provide clients with a premier share repurchase program and a partner that will always act in your best interest when liaising between clients and ConvergEx. Together we will consult with you to understand your specific investment objectives and execute each share repurchase or corporate buyback program against a mutually agreed-upon strategy.

In addition to a highly personalized client service model, client benefits include:

- Operational and workflow efficiencies
- Advanced execution and analytical tools
- Quality execution by utilizing performance measurement benchmarks

ConvergEx also offers access to smart order routing technology that accesses all points of liquidity and a dedicated network of NYSE floor brokers. The dedicated buyback desk, on average, performs better than VWAP and supports nearly 100 share repurchase programs annually. Experienced at handling complex 10b-18 and 10b5-1 specific requirements, ConvergEx will also meet all applicable confirmation requirements.

Providing a complete end-to-end solution, clients take advantage of ConvergEx's in-house operations team and proprietary settlement platform. Key features include:

- Self-clearing capabilities that promote quick and efficient trade execution and settlement
- Time and expense savings through control over the entire settlement process
- Recognized with one of the highest trade affirmation and settlement rates in the industry, correctly allocating 95% of trades vs. 83% for the industry

For more information about Share Repurchase services, please contact your Relationship Manager or Christopher Terenzi at 718.921.8147 or via email at [cterenzi@amstock.com](mailto:cterenzi@amstock.com).

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